



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55220

Date: September 19, 2024

Subject: IAUF Options - Expiration Pricing Consideration

IAUF (iShares Gold Strategy ETF) options will be subject to special pricing consideration in expiration processing on September 20, 2024. The pricing consideration is due to the undetermined final cash amount included in the option deliverable of IAUF as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

IAUF

IAUF options are iShares Gold Strategy ETF options, which were adjusted on August 15, 2024 (see OCC Information Memo #55052). The deliverable of IAUF options is:

NEW DELIVERABLE

PER CONTRACT: 100 x the cash proceeds amount paid per IAUF share, less any applicable transactions costs, pursuant to the liquidation.

As of September 19, 2024 the IAUF Exchange Agent has not determined the final net cash amount applicable in the liquidation.

For purposes of calculating a IAUF price for use in expiration processing, OCC will use the following formula:

$$\text{IAUF} = 63.13$$

This formula only includes the first liquidating distribution and does not include any subsequent liquidating distribution amounts, if any.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.