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#55185

Date: September 13, 2024

Subject: Adjusted Mullen Automotive, Inc. - Further Adjustment
Adjusted Option Symbol: MULN1
Date: 09/17/2024

Adjusted Mullen Automotive, Inc. (adjusted option symbol MULN1) options were adjusted on May 4, 2023, August 11, 2023, and again, on December 21, 2023 (See OCC Information Memos #52363, #53011, and #53816). The new deliverable became 1 Mullen Automotive, Inc. (MULN) Common Share.

Mullen Automotive, Inc. (MULN) has announced a 1-for-100 reverse stock split. As a result of the reverse stock split, each MULN Common Share will be converted into the right to receive 0.01 (New) Mullen Automotive, Inc. Common Shares. The reverse stock split will become effective before the market open on September 17, 2024. Fractional shares will be rounded up to the nearest whole share.

Adjusted MULN1 options will be further adjusted to reflect the reverse split as described below:

Contract Adjustment

Effective Date: September 17, 2024

Option Symbol: MULN1 remains MULN1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) Mullen Automotive, Inc. (MULN) Common Share

CUSIP: MULN (New): 62526P505

Pricing

The underlying price for MULN1 will be determined as follows:

$$\text{MULN1} = 0.01 (\text{MULN})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.