



**THE FOUNDATION
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#55172

Date: September 10, 2024

Subject: Big Lots, Inc. - Settlement Update
Option Symbol: BIGGQ
Date: 09/10/2024
* * * Effective Immediately * * *

Effective on September 9, 2024, settlement of Big Lots, Inc. options exercise/assignment activity was subject to broker to broker settlement (see OCC Information Memo #55163). BIGGQ shares (CUSIP 089302103) are now eligible for Continuous Net Settlement ("CNS") at the National Securities Clearing Corporation ("NSCC"). As a result, all exercise and assignment activity for BIGGQ options as of September 10, 2024 will no longer be subject to broker to broker settlement. Exercise and assignment activity from September 10, 2024 and thereafter for BIGGQ options will settle through NSCC.

The deliverable for BIGGQ options will remain the underlying 100 Big Lots, Inc. Common Shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.