



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#55170

**Date:** September 10, 2024

**Subject:** Natura & Co Holding S.A. – ADR Termination/Cash Settlement  
Option Symbol: NTCOY  
Date: 09/10/2024

On April 10, 2024, the Bank of New York Mellon (the "Depository") announced it will terminate the Deposit Agreement among Natura & Co Holding S.A. (NTCOY), the Depository, and holders of American Depositary Shares ("ADSs"). The termination became effective at 5:00 PM Eastern Time on August 7, 2024, and NTCOY ADSs were suspended from trading on an over the counter market before the open on August 8, 2024.

NTCOY ADS holders were able to surrender their ADSs for cancellation and take delivery of the underlying Common Shares until at least August 12, 2024. The Depository sold the Common Shares that underlie any remaining ADSs not surrendered, and the net proceeds were distributed to the remaining holders of ADSs on September 4, 2024. **The cash proceeds received per NTCOY ADS is \$5.043659.**

**The option symbol NTCOY will not change.**

**Date:** September 10, 2024

**New Deliverable  
Per Contract:** \$504.37 Cash (\$5.043659 x 100)

**NTCOY exercise and assignment activity, which was subject to delayed settlement from August 8, 2024 through September 9, 2024, is no longer subject to delayed settlement, effective September 10, 2024.**

Settlement in NTCOY options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any

adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).