



**THE FOUNDATION
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#55159

Date: September 09, 2024

Subject: Sirius XM Holdings, Inc. - Contract Adjustment
Option Symbol: SIRI
New Symbol: SIRI1
Date: 09/10/2024

Contract Adjustment

Date: September 10, 2024

Option Symbol: SIRI changes to SIRI1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract: 10 (New) Sirius XM Holdings Inc. (SIRI) Common Shares

CUSIP: (New) SIRI: 829933100

Pricing

The underlying price for SIRI1 will be determined as follows:

$$\text{SIRI1} = 0.10 (\text{SIRI})$$

Background

On August 23, 2024, Shareholders of Sirius XM Holdings, Inc. (SIRI) voted concerning the proposed merger with Radio Merger Sub, LLC, a wholly owned subsidiary of Liberty Sirius XM Holdings Inc. ("New Sirius"), as part of a series of Transactions as described in the Liberty Media/Sirius XM Holdings Proxy Statement/Notice/Prospectus/Information Statement dated July 23, 2024. Liberty Sirius XM Holdings Inc. will be split off Liberty Media prior to the merger. The merger was approved and subsequently consummated on

September 9, 2024. As a result, each existing SIRI Common Share will be converted into the right to receive 0.10 New Sirius Common Share.

At the effective time of the merger, New Sirius will change its name to Sirius XM Holdings Inc., and its Common Shares will be listed on the Nasdaq Stock Market under the trading symbol "SIRI."

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.