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#55108

Date: August 28, 2024

Subject: Galecto, Inc. - Reverse Split
Option Symbol: GLTO
New Symbol: GLTO1
Date: 08/30/2024

Galecto, Inc. (GLTO) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each GLTO Common Share will be converted into the right to receive 0.04 (New) Galecto, Inc. Common Shares. The reverse stock split will become effective before the market open on August 30, 2024.

Contract Adjustment

Effective Date: August 30, 2024

Option Symbol: GLTO changes to GLTO1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 4 (New) Galecto, Inc. (GLTO) Common Shares

CUSIP: GLTO (New): 36322Q206

Pricing

The underlying price for GLTO1 will be determined as follows:

$$\text{GLTO1} = 0.04 (\text{GLTO})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.