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#55091

Date: August 23, 2024

Subject: Quantum Corporation - Reverse Split
Option Symbol: QMCO
New Symbol: QMCO1
Date: 08/27/2024

Quantum Corporation (QMCO) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each QMCO Common Share will be converted into the right to receive 0.05 (New) Quantum Corporation Common Shares. The reverse stock split will become effective before the market open on August 27, 2024.

Contract Adjustment

Effective Date: August 27, 2024

Option Symbol: QMCO changes to QMCO1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Quantum Corporation (QMCO) Common Shares

CUSIP: QMCO (New): 747906600

Pricing

The underlying price for QMCO1 will be determined as follows:

$$\text{QMCO1} = 0.05 (\text{QMCO})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.