



**THE FOUNDATION
FOR SECURE
MARKETS**

#55052

Date: August 15, 2024

Subject: iShares Gold Strategy ETF - Liquidation/Cash Settlement
Option Symbol: IAUF
Date: 08/15/2024

On June 7, 2024, BlackRock, Inc. announced that it will terminate and subsequently liquidate the iShares Gold Strategy ETF (IAUF). The fund ceased trading after market close on August 12, 2024.

The first liquidating distribution of \$63.129929 per IAUF share was paid on August 15, 2024. OCC has been informed that there may be additional distributions. OCC will delay settlement of IAUF options until the final liquidating distribution is made and the total amount of all liquidating distributions is determined.

Contract Adjustment

The option symbol IAUF will not change.

Date: August 15, 2024

**New Deliverable
Per Contract:** 100 x the cash proceeds paid per IAUF share, less any applicable transaction costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: IAUF exercise and assignment activity, which has been subject to delayed settlement since August 13, 2024, will remain delayed until the final per share liquidation amount is determined.

Once the final cash amount to be included in the IAUF deliverable is determined, settlement in IAUF options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theoec.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoec.com.