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#55028

Date: August 13, 2024

Subject: Portage Biotech Inc. - Reverse Split
Option Symbol: PRTG
New Symbol: PRTG1
Date: 08/15/2024

Portage Biotech Inc. (PRTG) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each PRTG Common Share will be converted into the right to receive 0.05 (New) Portage Biotech Inc. Common Shares. The reverse stock split will become effective before the market open on August 15, 2024.

Contract Adjustment

Effective Date: August 15, 2024

Option Symbol: PRTG changes to PRTG1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Portage Biotech Inc. (PRTG) Common Shares

CUSIP: PRTG (New): G7185A136

Pricing

The underlying price for PRTG1 will be determined as follows:

$$\text{PRTG1} = 0.05 (\text{PRTG})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.