



THE FOUNDATION
FOR SECURE
MARKETS

#54994

TO: ALL CLEARING MEMBERS

DATE: 8/6/2024

SUBJECT: CUSTOMER MARGINS FOR CBOE FUTURES EXCHANGE (CFE)

OCC is updating the scan ranges and spread charges as listed below. The changes will go into effect tomorrow, Wednesday 8/7/2024.

Proposed VIX Price Scan Ranges

		Scan Range	
Tier	Contract s	Heightene d Risk Profile	Maintenance
1	1	\$7,403	\$6,730
2	2	\$5,126	\$4,660
3	3	\$4,279	\$3,890
4	4	\$3,487	\$3,170
5	5	\$2,981	\$2,710
6	6	\$2,750	\$2,500
7	7	\$2,607	\$2,370
8	8	\$2,464	\$2,240
9	9	\$2,585	\$2,350

Proposed VIX Spread Charges

				Total Spread Margin	
Tie r	v .	Tie r	Priorit y	Sprea d Charg e	Heightene d Risk Maintenance
1		2	24	\$1,180	\$3,575 \$3,250

1	3	29	\$2,10 0	\$5,434	\$4,940
1	4	31	\$2,06 0	\$6,182	\$5,620
1	5	32	\$2,26 0	\$6,908	\$6,280
1	6	33	\$2,30 0	\$7,183	\$6,530
1	7	34	\$2,41 0	\$7,447	\$6,770
1	8	35	\$2,51 0	\$7,700	\$7,000
1	9	36	\$2,88 0	\$7,986	\$7,260
2	3	11	\$760	\$1,683	\$1,530
2	4	21	\$1,01 0	\$2,750	\$2,500
2	5	22	\$990	\$3,234	\$2,940
2	6	25	\$1,13 0	\$3,619	\$3,290
2	7	27	\$1,27 0	\$3,916	\$3,560
2	8	28	\$1,53 0	\$4,345	\$3,950
2	9	30	\$2,64 0	\$5,445	\$4,950
3	4	7	\$260	\$1,078	\$980
3	5	12	\$550	\$1,903	\$1,730
3	6	14	\$550	\$2,134	\$1,940
3	7	17	\$510	\$2,233	\$2,030
3	8	20	\$650	\$2,530	\$2,300
3	9	26	\$1,86 0	\$3,740	\$3,400
4	5	4	\$320	\$858	\$780
4	6	8	\$470	\$1,254	\$1,140
4	7	10	\$690	\$1,639	\$1,490
4	8	13	\$920	\$2,035	\$1,850
4	9	23	\$2,16 0	\$3,278	\$2,980
5	6	2	\$320	\$583	\$530
5	7	5	\$490	\$913	\$830
5	8	9	\$720	\$1,309	\$1,190
5	9	19	\$1,89 0	\$2,475	\$2,250
6	7	1	\$330	\$506	\$460
6	8	6	\$610	\$957	\$870
6	9	15	\$1,79 0	\$2,134	\$1,940
7	8	3	\$500	\$693	\$630
7	9	16	\$1,98 0	\$2,200	\$2,000
8	9	18	\$1,96 0	\$2,277	\$2,070

Proposed VXW Rates

	Scan Range		Spreads				Total Spread Margin	
Contract s	Heightene d Risk Profile	Maintenanc e	Priorit y	Tie r	v .	Tie r	Sprea d Charg e	Heightene d Maintenanc e
1-5	\$7,403	\$6,730	1	1		1	\$3,050	\$3,355 \$3,050

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theoocc.com or pricingandmargins@theoocc.com.