



**THE FOUNDATION
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#54925

Date: July 23, 2024

Subject: Nuburu, Inc. - Reverse Split
Option Symbol: BURU
New Symbol: BURU1
Date: 07/24/2024

Nuburu, Inc. (BURU) has announced a 1-for-40 reverse stock split and symbol change. As a result of the reverse stock split and symbol change, each BURU Common Share will be converted into the right to receive 0.025 (New) Nuburu, Inc. (BURUD) Common Shares. The reverse stock split and symbol change will become effective before the market open on July 24, 2024. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: July 24, 2024

Option Symbol: BURU changes to BURU1

Underlying Symbol: BURU changes to BURUD

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 3 (New) Nuburu, Inc. (BURUD) Common Shares

CUSIP: BURUD (New): 67021W301

Pricing

The underlying price for BURU1 will be determined as follows:

$$\text{BURU1} = 0.03 (\text{BURUD})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.