



**THE FOUNDATION
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MARKETS®**

#54906

Date: July 19, 2024

Subject: Adjusted ASLAN Pharmaceuticals Limited – Determination of Deliverable
Adjusted Option Symbol: ASLN1

Adjusted ASLAN Pharmaceuticals Limited options were adjusted on July 3, 2024 (See OCC Information Memo #54818). The new deliverable became 1) 12 ASLAN Pharmaceuticals Limited (ASLN) American Depositary Shares and 2) Cash in lieu of 0.5 fractional ASLN Shares, less \$2.50 in cancellation fees (\$0.025 x 100). Only settlement of the cash portion of ASLN1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$2.08 per whole ASLN share will be used to determine the cash in lieu amount, which would yield \$1.04 per ASLN1 contract. Because the cash in lieu amount is smaller than the \$2.50 of cancellation fees associated with the transaction, **no cash in lieu amount will be associated with the ASLN1 option deliverable.**

Terms of the ASLN1 options are as follows:

New Deliverable

Per Contract: 12 ASLAN Pharmaceuticals Limited (ASLN) American Depositary Shares

Strike Prices: Unchanged

CUSIP: ASLN: 04522R309

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The ASLN component of ASLN1 exercise/assignment activity from July 3, 2024 through July 18, 2024, has settled through National Security Clearing Corporation (NSCC).

Pricing

The underlying price for ASLN1 will be determined as follows:

$$\text{ASLN1} = 0.12 (\text{ASLN})$$

For example, if ASLN closes at 0.60, the ASLN1 price would be calculated as follows:

$$\text{ASLN1} = 0.12 (0.60) = 0.07$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.