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#54905

**Date:** July 19, 2024

**Subject:** CURO Group Holdings Corporation - Contract Adjustment/Acceleration  
of Expirations  
Option Symbol: CUROQ  
Date: 07/19/2024

On May 16, 2024, the United States Bankruptcy Court for the Southern District of Texas Houston Division confirmed the Joint Prepackaged Plan of Reorganization ("Plan") of CURO Group Holdings Corporation (CUROQ). The Plan became effective on July 19, 2024. Shareholders of CUROQ Common Shares will receive a pro rata distribution of non-transferable contingent value rights (CVRs) issued pursuant to the Plan.

#### **Contract Adjustment**

Effective July 19, 2024, existing CUROQ options are adjusted to no longer call for the delivery of CUROQ shares upon exercise.

**Note: The CVRs represent a non-transferable contractual right to receive an additional payment. The adjusted CUROQ option deliverable will not include the non-transferable CVRs.**

**The option symbol CUROQ will not change.**

In settlement of CUROQ exercise/assignment activity, a CUROQ put exerciser (or call assignee) will receive a cash payment of the full aggregate strike price amount on the exercise settlement date. A CUROQ put assignee (or call exercise) will pay this amount on the exercise settlement date. Settlement will take place through OCC's cash settlement system on the business day after exercise.

Since CUROQ options are American-style, they are exercisable at the election of the holder. Expiration processing for CUROQ options will take place in the normal fashion, including automatic exercise thresholds.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of CURO Group Holdings Corporation options whose expiration dates are after 08-16-2024 will have their expiration dates advanced to 08-16-2024. Expiration dates occurring before 08-16-2024 (e.g., Flex options) will remain unchanged.

All CURO Group Holdings Corporation options will utilize a \$.01 exercise threshold.

Option Symbol: CUROQ

Existing Expiration: All months

New expiration date: 08-16-2024

Existing American-style CURO Group Holdings Corporation options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).