



**THE FOUNDATION
FOR SECURE
MARKETS®**

#54897

Date: July 19, 2024

Subject: SCPX1 Options - Expiration Pricing Consideration

SCPX1 (adjusted Scorpius Holdings, Inc. options) will be subject to special pricing consideration in expiration processing on July 19, 2024. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of SCPX1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

SCPX1

SCPX1 options are adjusted Scorpius Holdings, Inc. options, adjusted July 18, 2024 (see OCC Information Memo #54881). The deliverable of SCPX1 options is:

NEW DELIVERABLE

PER CONTRACT: Cash in lieu of 0.5 fractional SCPXD Shares

As of July 19, 2024, the SCPXD Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a SCPX1 price for use in expiration processing, OCC will use the following formula:

$$\text{SCPX1} = 0.005 (\text{SCPXD})$$

For example, if SCPX closes at 0.02, the SCPX1 price would be:

$$\text{SCPX1} = 0.005 (3.20) = 0.02$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theoocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-

800-424-7320, or email memberservices@theocc.com.