



**THE FOUNDATION
FOR SECURE
MARKETS®**

#54887

Date: July 18, 2024

Subject: LU2 Options - Expiration Pricing Consideration

LU2 (adjusted Lufax Holding Ltd options) will be subject to special pricing consideration in expiration processing on July 19, 2024. The pricing consideration is due to the undetermined final net cash amount included in the option deliverable of LU2 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

LU2

LU2 options are adjusted Lufax Holding Ltd options, adjusted June 4, 2024 (see OCC Information Memo #54664). The deliverable of LU2 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 100 Lufax Holding Ltd (LU) American Depositary Shares
- 2) Approximately \$242.00 Cash (approximately \$2.42 x 100), less fees, if any

As of July 18, 2024, the LU Distribution Agent has not determined the final net dividend amount.

For purposes of calculating a LU2 price for use in expiration processing, OCC will use the following formula:

$$\text{LU2} = \text{LU} + 2.42$$

For example, if LU closes at 2.71, the LU2 price would be:

$$\text{LU2} = 2.71 + 2.42 = 5.13$$

This formula includes an estimate for the value of the cash in the deliverable and not the actual final net cash dividend amount applicable in the distribution.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theoocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.