



**THE FOUNDATION
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#54849

Date: July 09, 2024

Subject: Clene Inc. - Reverse Split
Option Symbol: CLNN
New Symbol: CLNN1
Date: 07/11/2024

Clene Inc. (CLNN) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each CLNN Common Share will be converted into the right to receive 0.05 (New) Clene Inc. Common Shares. The reverse stock split will become effective before the market open on July 11, 2024.

Contract Adjustment

Effective Date: July 11, 2024

Option Symbol: CLNN changes to CLNN1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Clene Inc. (CLNN) Common Shares

CUSIP: CLNN (New): 185634201

Pricing

The underlying price for CLNN1 will be determined as follows:

$$\text{CLNN1} = 0.05 (\text{CLNN})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.