



**THE FOUNDATION
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#54803

Date: June 28, 2024

Subject: PowerFleet, Inc. - Symbol Change
Option Symbols: PWFL/PWFL1
New Symbols: AIOT/AIOT1
Date: 07/01/2024

PowerFleet, Inc. (PWFL) will change its trading symbol to AIOT effective July 1, 2024. As a result, option symbols PWFL/PWFL1 will also change to AIOT/AIOT1 effective at the opening of business on July 1, 2024.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbols AIOT/AIOT1 commencing July 1, 2024.

Date: July 1, 2024

Option Symbols: PWFL changes to AIOT
PWFL1 changes to AIOT1 (PWFL options were adjusted on April 2, 2024.
See OCC Information Memo #54444)

Underlying Security: PWFL changes to AIOT

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Deliverable Per Contract: AIOT
100 PowerFleet, Inc. (AIOT) Common Shares

AIOT1
1) 319 PowerFleet, Inc. (AIOT) Common Shares
2) \$0.29 Cash

CUSIP: 73931J109

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.