



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#54789

**Date:** June 26, 2024

**Subject:** Matterport, Inc. - Anticipated Adjustment  
Option Symbol: MTTR  
New Symbol: CSGP1  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated.

**Option Symbol:** MTTR changes to CSGP1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 4 yields \$400.00)

**New Deliverable Per Contract:**

- 1) 100 x a number of CoStar Group (CSGP) Common Shares equal to the Exchange Ratio, calculated as described in the MTTR/CSGP Proxy Statement/Prospectus dated June 10, 2024 ("Proxy")  
Note: The exchange ratio will be between 0.02906 and 0.03552.
- 2) Cash in lieu of fractional CSGP shares, if any
- 3) \$275.00 cash (\$2.75 x 100)

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

**CUSIP:** CSGP: 22160N109

**Delayed Settlement**

OCC will delay settlement of the CSGP component and the cash portion of the CSGP1 deliverable until the final merger consideration and cash in lieu of fractional CSGP share amount, if any, are determined. Upon

determination of the final merger consideration and the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate number of CSGP shares and the appropriate cash amount.

## **Background**

On July 26, 2024, Shareholders of Matterport, Inc. (MTTR) will vote concerning the proposed merger with CoStar Group (CSGP). If the merger is approved and consummated, each existing MTTR Common Share will be converted into the right to receive a number of CSGP Common Shares plus \$2.75 Cash based on the per share consideration calculated as described in the Proxy. The exchange ratio will be between 0.02906 and 0.03552 CSGP shares per MTTR share held. Cash will be paid in lieu of fractional CSGP shares, if any.

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).