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#54788

Date: June 26, 2024

Subject: CorEnergy Infrastructure Trust, Inc. - Contract Adjustment/Cash Settlement
Option Symbol: CORRQ
Date: 06/12/2024
*** Update ***

On May 24, 2024, the United States Bankruptcy Court for the Western District of Missouri confirmed the Chapter 11 Plan of Reorganization (“Plan”) of CorEnergy Infrastructure Trust, Inc. (CORRQ). The Plan became effective on June 12, 2024, and CORRQ shares were canceled. As a result of the plan becoming effective, CORRQ shareholders were entitled to receive cash in the amount of the Pro Rata share of the liquidation value, which amount was estimated to be \$0.00.

The Pro Rata share of the liquidation value has been determined to be \$0.00 Cash. There will be no future distributions.

Contract Adjustment

Effective June 12, 2024, existing CORRQ options were adjusted to no longer call for the delivery of CORRQ shares upon exercise.

The option symbol CORRQ will not change.

CORRQ exercise and assignment activity, which was subject to delayed settlement from June 12, 2024 through June 25, 2024, is no longer subject to delayed settlement, effective June 26, 2024.

In settlement of CORRQ exercise/assignment activity, a CORRQ put exerciser (or call assignee) will receive a cash payment of the full aggregate strike price amount on the exercise settlement date. A CORRQ put assignee (or call exercise) will pay this amount on the exercise settlement date. Settlement will take place through OCC’s cash settlement system on the business day after exercise.

Since CORRQ options are American-style, they are exercisable at the election of the holder. Expiration processing for CORRQ options will take place in the normal fashion, including automatic exercise thresholds.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.