



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#54761**

**Date:** June 20, 2024

**Subject:** CORRQ Options - Expiration Pricing Consideration

CORRQ (CorEnergy Infrastructure Trust, Inc. options) will be subject to special pricing consideration in expiration processing on June 21, 2024. The pricing consideration is due to the unknown option deliverable of CORRQ as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### CORRQ

CORRQ options are CorEnergy Infrastructure Trust, Inc. options, which were adjusted on June 12, 2024 (see OCC Information Memo #54706). The deliverable of CORRQ options is:

#### NEW DELIVERABLE

PER CONTRACT: 100 x Cash in the amount of the Pro Rata share of the liquidation value, which amount is estimated to be \$0.00.

As of June 20, 2024, the CORRQ Exchange Agent has not determined the pro rata share of the liquidation value, received by CORRQ shareholders, applicable in the bankruptcy.

For purposes of calculating a CORRQ price for use in expiration processing, OCC will use the following formula:

$$\text{CORRQ} = 0.00$$

This formula includes an estimate for the Pro Rata share of the CORRQ liquidation value and not the actual amount applicable in the bankruptcy.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).