



**THE FOUNDATION
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MARKETS®**

#54706

Date: June 12, 2024

Subject: CorEnergy Infrastructure Trust, Inc. - Contract Adjustment/Cash Settlement
Option Symbol: CORRQ
Date: 06/12/2024

On May 24, 2024, the United States Bankruptcy Court for the Western District of Missouri confirmed the Chapter 11 Plan of Reorganization (“Plan”) of CorEnergy Infrastructure Trust, Inc. (CORRQ). The Plan became effective on June 12, 2024, and CORRQ shares were canceled. As a result of the plan becoming effective, CORRQ shareholders may be entitled to receive cash in the amount of the Pro Rata share of the liquidation value, which amount is estimated to be \$0.00.

Contract Adjustment

Date: June 12, 2024

New Deliverable Per Contract: 100 x Cash in the amount of the Pro Rata share of the liquidation value, which amount is estimated to be \$0.00

Settlement: OCC will delay settlement of the CORRQ deliverable until the amount of the Pro Rata share of the liquidation value, if any, is confirmed. Once the final amount, if any, is determined, settlement in CORRQ options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.