



**Date:** June 10, 2024

**Subject:** Adjusted Senstar Technologies Corporation - Cash Distribution  
Settlement  
Adjusted Option Symbol: SNT1

Adjusted Senstar Technologies Corporation options (formerly Magal Security Systems Ltd. and Senstar Technologies Ltd.) were adjusted on September 23, 2021 (See OCC Information Memos #49215 and #49320). The new deliverable became 100 Senstar Technologies Ltd. (SNT) Ordinary Shares, and 2) Approximately \$172.50 Cash (100 x \$1.725, less withholdings, if any). Only settlement of the cash portion of SNT1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final cash distribution amount is \$1.29375 (\$1.725 less \$0.43125 withholding tax) per SNT share held.

Now that the cash distribution amount has been determined, OCC will require Put exercisers and Call assignees, during the period of September 23, 2021 through June 10, 2024, to deliver the appropriate cash amount.

Terms of the SNT1 options are as follows:

**New Deliverable**

**Per Contract:** 1) 100 Senstar Technologies Corporation (SNT) Common Shares  
2) \$129.38 Cash (\$1.29375 x 100)

**Strike Prices:** Unchanged

**CUSIP:** 81728N100

**Multiplier:** 100 (i.e., a premium of 1.50 yields \$150)

**Settlement**

The SNT component of SNT1 exercise/assignment activity from September 23, 2021 through June 7, 2024 has settled through National Security Clearing Corporation (NSCC). The \$129.38 cash amount will be settled by OCC.

**Pricing**

The underlying price for SNT1 options will be determined as follows:

$$\text{SNT1} = \text{SNT} + 1.2938$$

For example, if SNT closes at 1.37, the SNT1 prices would be calculated as follows:

$$\text{SNT1} = 1.37 + 1.2938 = 2.66$$

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).