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#54513

Date: April 29, 2024

Subject: Recon Technology, Ltd. - Reverse Split
Option Symbol: RCON
New Symbol: RCON1
Date: 05/01/2024

Recon Technology, Ltd. (RCON) has announced a 1-for-18 reverse stock split. As a result of the reverse stock split, each RCON Class A Ordinary Share will be converted into the right to receive approximately 0.05556 (New) Recon Technology, Ltd. Class A Ordinary Shares. The reverse stock split will become effective before the market open on May 1, 2024. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: May 1, 2024

Option Symbol: RCON changes to RCON1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 6 (New) Recon Technology, Ltd. (RCON) Class A Ordinary Shares

CUSIP: RCON (New): G7415M132

Pricing

The underlying price for RCON1 will be determined as follows:

$$\text{RCON1} = 0.06 (\text{RCON})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.