



**THE FOUNDATION
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#54414

Date: April 01, 2024

Subject: Adjusted 22nd Century Group, Inc. - Further Adjustment
Adjusted Option Symbol: XXII1
Date: 04/02/2024

Adjusted 22nd Century Group, Inc. Options were adjusted on July 5, 2023 (See OCC Information Memo #52775). The new deliverable became 7 22nd Century Group, Inc. (XXII) Common Shares.

22nd Century Group, Inc. (XXII) has announced a 1-for-16 reverse stock split. As a result of the reverse stock split, each XXII Common Share will be converted into the right to receive 0.0625 (New) 22nd Century Group, Inc. Common Shares. The reverse stock split will become effective before the market open on April 2, 2024. The treatment of fractional shares is unknown at this time.

Contract Adjustment

Effective Date: April 2, 2024

Option Symbol: XXII1 remains XXII1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1) Approximately 1 (New) 22nd Century Group, Inc. (XXII) Common Share (subject to delayed settlement until confirmation of the treatment of fractional shares)

CUSIP: XXII (New): 90137F301

Pricing

Until the treatment of fractional shares is determined, the underlying price for XXII1 will be determined as follows:

$$XXII1 = 0.004375 (XXII)$$

Delayed Settlement

OCC will delay settlement of XXII1 options until the treatment of fractional shares is determined.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.