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#54411

Date: April 01, 2024

Subject: U Power Limited - Reverse Split
Option Symbol: UCAR
New Symbol: UCAR1
Date: 04/03/2024

U Power Limited (UCAR) has announced a 1-for-100 reverse stock split. As a result of the reverse stock split, each UCAR Ordinary Share will be converted into the right to receive 0.01 (New) U Power Limited Ordinary Shares. The reverse stock split will become effective before the market open on April 3, 2024.

Contract Adjustment

Effective Date: April 3, 2024

Option Symbol: UCAR changes to UCAR1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) U Power Limited (UCAR) Ordinary Shares

CUSIP: UCAR (New): G9520U116

Pricing

The underlying price for UCAR1 will be determined as follows:

$$\text{UCAR1} = 0.01 (\text{UCAR})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.