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#54405

**Date:** April 01, 2024

**Subject:** American National Bankshares Inc. - Contract Adjustment  
Option Symbol: 04/01/2024 - AMNB remains AMNB  
04/02/2024 - AMNB becomes AUB1  
**Date:** 04/01/2024

**Contract Adjustment**

**Date:** April 1, 2024

**Option Symbol:** 04/01/2024 - AMNB remains AMNB (with adjusted deliverable described below)  
04/02/2024 - AMNB changes to AUB1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**New Deliverable Per Contract:** 135 Atlantic Union Bankshares Corporation (AUB) Common Shares

**CUSIP:** AUB: 04911A107

**Pricing**

The underlying price for AUB1 will be determined as follows:

$$\text{AUB1} = 1.35 (\text{AUB})$$

**Background**

On November 14, 2023, Shareholders of American National Bankshares Inc. (AMNB) voted concerning the proposed merger with Atlantic Union Bankshares Corporation (AUB). The merger was approved and

subsequently consummated before the open on April 1, 2024. As a result, each existing AMNB Common Share will be converted into the right to receive 1.35 AUB Common Shares.

### **Disclaimer**

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).