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#54399

**Date:** March 28, 2024

**Subject:** Adjusted General Electric Company – Further Adjustment  
Adjusted Option Symbol: GE2  
Date: 04/02/2024  
\* \* \* Update \* \* \*

Adjusted General Electric Company options were adjusted on January 4, 2023 (See OCC Information Memo #51785). The new deliverable became 1) 100 General Electric Company (GE) Common Shares, 2) 33 GE HealthCare Technologies Inc. (GEHC) Common Shares, and 3) \$19.62 Cash.

General Electric Company (GE) has announced a distribution of (New) GE Vernova Inc. (GEV) Common Shares. The distribution ratio is 0.25 of a GEV share for each GE share held. The record date is March 19, 2024; the payable date is April 2, 2024. The NYSE has set April 2, 2024, as the ex-distribution date for this distribution.

Effective April 2, 2024, General Electric Company will begin doing business under the name GE Aerospace.

**GE Vernova Inc. Common Shares began trading on a when issued basis on March 27, 2024 on the NYSE under the trading symbol “GEV WI”.**

Adjusted GE2 options will be further adjusted to reflect the distribution as described below.

**Contract Adjustment**

**Effective Date:** April 2, 2024

**Option Symbol:** GE2 remains GE2

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 160 yields \$16,000.00)

**New Deliverable  
Per Contract:**

- 1) 100 GE Aerospace (GE) Common Shares
- 2) 25 (New) GE Vernova Inc. (GEV) Common Shares
- 3) 33 GE HealthCare Technologies Inc. (GEHC) Common Shares

4) \$19.62 Cash

**Settlement**

**Allocation:**

GE: 70%

GEV: 15%

GEHC: 15%

**CUSIPs:**

GE: 369604301

GEV: 36828A101

GEHC: 36266G107

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for GE2 will be determined as follows:

$$GE2 = GE + 0.25 (GEV) + 0.33 (GEHC) + 0.1962$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).