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MARKETS®**

#54398

Date: March 28, 2024

Subject: General Electric Company – Distribution and Name Change
Option Symbols: GE/2GE
New Symbols: GE1/2GE1
Date: 04/02/2024
*** Update ***

Contract Adjustment

Effective Date: April 2, 2024

Option Symbols: GE changes to GE1
2GE changes to 2GE1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 160 yields \$16,000.00)

New Deliverable Per Contract:
1) 100 GE Aerospace (GE) Common Shares
2) 25 (New) GE Vernova Inc. (GEV) Common Shares

Settlement Allocation:
GE: 80%
GEV: 20%

CUSIPs: GE: 369604301
GEV: 36828A101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for GE1/2GE1 will be determined as follows:

$$GE1 = GE + 0.25 (GEV)$$

Background

General Electric Company (GE) has announced a distribution of (New) GE Vernova Inc. (GEV) Common Shares. The distribution ratio is 0.25 of a GEV share for each GE share held. The record date is March 19, 2024; the payable date is April 2, 2024. The NYSE has set April 2, 2024, as the ex-distribution date for this distribution.

Effective April 2, 2024, General Electric Company will begin doing business under the name GE Aerospace.

GE Vernova Inc. Common Shares began trading on a when issued basis on March 27, 2024 on the NYSE under the trading symbol "GEV WI".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.