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#54392

**Date:** March 28, 2024

**Subject:** 3M Company – Distribution  
Option Symbols: MMM/2MMM  
New Symbols: MMM1/2MMM1  
Date: 04/01/2024  
\*\*\* Update \*\*\*

**Contract Adjustment**

**Effective Date:** April 1, 2024

**Option Symbols:** MMM changes to MMM1  
2MMM changes to 2MMM1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 95 yields \$9,500.00)

**New Deliverable Per Contract:**  
1) 100 3M Company (MMM) Common Shares  
2) 25 (New) Solventum Corporation (SOLV) Common Shares

**Settlement Allocation:**  
MMM: 80%  
SOLV: 20%

**CUSIPs:**  
MMM: 88579Y101  
SOLV: 83444M101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for MMM1/2MMM1 will be determined as follows:

$$\text{MMM1} = \text{MMM} + 0.25 (\text{SOLV})$$

## **Background**

3M Company (MMM) has announced a distribution of (New) Solventum Corporation (SOLV) Common Shares. The distribution ratio is 0.25 of a SOLV share for each MMM share held. The record date is March 18, 2024; the payable date is April 1, 2024. The NYSE has set April 1, 2024, as the ex-distribution date for this distribution.

**Solventum Corporation Common Shares began trading on a when issued basis on March 26, 2024 on the NYSE under the trading symbol "SOLV WI".**

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).