



**THE FOUNDATION
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#54377

Date: March 26, 2024

Subject: ProShares UltraShort Technology - Reverse Split
Option Symbol: REW
New Symbol: REW1
Date: 04/10/2024

ProShares UltraShort Technology (REW) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each REW Share will be converted into the right to receive 0.5 (New) ProShares UltraShort Technology Shares. The reverse stock split will become effective before the market open on April 10, 2024.

Contract Adjustment

Effective Date: April 10, 2024

Option Symbol: REW changes to REW1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) ProShares UltraShort Technology (REW) Shares

CUSIP: REW (New): 74349Y852

Pricing

The underlying price for REW1 will be determined as follows:

$$\text{REW1} = 0.50 (\text{REW})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.