



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#54313**

**Date:** March 15, 2024

**Subject:** CN Options - Expiration Pricing Consideration

CN (Xtrackers MSCI All China Equity ETF options) will be subject to special pricing consideration in expiration processing on March 15, 2024. The pricing consideration is due to the current suspended trading status of the CN shares included in the CN options deliverable. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

#### CN

CN options are Xtrackers MSCI All China Equity ETF options, which were delayed on March 14, 2024 (see OCC Information Memo #54244). The deliverable of CN options is:

NEW DELIVERABLE

PER CONTRACT: 100 Xtrackers MSCI All China Equity ETF (CN) Shares

As of March 15, 2024, CN shares were suspended from trading on NYSE, and OCC delayed settlement of all CN exercise/assignment activity. The liquidation date for the fund will be on or around March 22, 2024.

For purposes of calculating a CN price for use in expiration processing, OCC will use the last trading price for CN of 23.67, therefore:

$$\text{CN} = 23.67$$

This formula uses the last trading price for CN and not the final distribution amount per share applicable in the liquidation.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).