



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#54309**

**Date:** March 14, 2024

**Subject:** GAME1 Options - Expiration Pricing Consideration

GAME1 (adjusted FaZe Holdings Inc. options) will be subject to special pricing consideration in expiration processing on March 15, 2024. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of GAME1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

**GAME1**

GAME1 options are adjusted FaZe Holdings Inc. options, adjusted March 8, 2024 (see OCC Information Memo #54273). The deliverable of GAME1 options is:

**NEW DELIVERABLE**

**PER CONTRACT:** 1) 13 GameSquare Holdings, Inc. (GAME) Common Shares  
2) Cash in lieu of 0.091 fractional GAME Common Shares

As of March 14, 2024, the FAZE Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a GAME1 price for use in expiration processing, OCC will use the following formula:

$$\text{GAME1} = 0.13091 (\text{GAME})$$

For example, if GAME closes at 1.31, the GAME1 price would be:

$$\text{GAME1} = 0.13091 (1.31) = 0.17$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com).

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).