

#54307

Date: March 14, 2024

Subject: Adjusted Lordstown Motors Corp. – Name/Symbol Change

Adjusted Option Symbol: 03/14/2024 – RIDE1 remains RIDE1

New Symbol: 03/15/2024 - RIDE1 becomes NRDE1

Date: 03/15/2024

Adjusted Lordstown Motors Corp. (RIDEQ) will change its name and trading symbol to Nu Ride Inc. (NRDE) effective March 14, 2024. As a result, option symbol RIDE1 will change to NRDE1 effective at the opening of business on March 15, 2024.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol NRDE1 commencing March 15, 2024.

Date: March 15, 2024

Option Symbol: RIDE1 changes to NRDE1 (Effective March 15, 2024) (RIDE options were

adjusted on May 24, 2023. See OCC Information Memo #52624)

Underlying

Security: RIDEQ changes to NRDE (Effective March 14, 2024)

Contract

Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Deliverable

Per Contract: 1) 6 Nu Ride Inc. (NRDE) Common Shares

2) \$2.84 Cash

CUSIP: 54405Q209

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.