



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#54306**

**Date:** March 14, 2024

**Subject:** TV1 Options - Expiration Pricing Consideration

TV1 (adjusted Grupo Televisa, S.A.B. options) will be subject to special pricing consideration in expiration processing on March 15, 2024. The pricing consideration is due to the undetermined cash amount included in the option deliverable of TV1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### TV1

TV1 options are adjusted Grupo Televisa, S.A.B. options, adjusted February 22, 2024 (see OCC Information Memo #54162). The deliverable of TV1 options is:

**NEW DELIVERABLE**

**PER CONTRACT:**

- 1) 100 Grupo Televisa, S.A.B. (TV) Global Depositary Shares
- 2) The cash proceeds amount received per TV GDS from the sale of Ollamani CPOs, which accrues to TV shareholders who do not make a valid election, less any applicable taxes and fees (x 100)

As of March 14, 2024, the TV Distribution Agent has not determined the cash amount to be paid in the distribution to non-electing TV shareholders.

For purposes of calculating a TV1 price for use in expiration processing, OCC will use the following formula:

$$TV1 = TV$$

For example, if TV closes at 2.93, the TV1 price would be:

$$TV1 = 2.93$$

This formula does not include the value of the cash proceeds received from the sale of Ollamani CPOs, less any applicable taxes and fees, distributed to TV shareholders on February 22, 2024.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com).  
Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).