



**THE FOUNDATION
FOR SECURE
MARKETS®**

#54305

Date: March 14, 2024

Subject: GOEV1 Options - Expiration Pricing Consideration

GOEV1 (adjusted Canoo Inc. options) will be subject to special pricing consideration in expiration processing on March 15, 2024. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of GOEV1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

GOEV1

GOEV1 options are adjusted Canoo Inc. options, adjusted March 8, 2024 (see OCC Information Memo #54258). The deliverable of GOEV1 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 4 Canoo Inc. (GOEV) Class A Common Shares
- 2) Cash in lieu of approximately 0.3478 fractional GOEV Shares

As of March 14, 2024, the GOEV Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a GOEV1 price for use in expiration processing, OCC will use the following formula:

$$\text{GOEV1} = 0.043478 (\text{GOEV})$$

For example, if GOEV closes at 1.36, the GOEV1 price would be:

$$\text{GOEV1} = 0.043478 (1.36) = 0.06$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com.

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.