



**THE FOUNDATION
FOR SECURE
MARKETS®**

#54232

Date: March 01, 2024

Subject: AXS Cannabis ETF - Liquidation/Cash Settlement/Acceleration of Expirations
Option Symbol: THCX
Date: 03/01/2024

On February 7, 2024, Investment Managers Series Trust II announced it will liquidate the AXS Cannabis ETF (THCX). THCX shares were suspended from trading on the New York Stock Exchange before the open on February 22, 2024. **Proceeds of the liquidation were distributed to shareholders in the amount of \$16.71871 per THCX share on March 1, 2024.**

Contract Adjustment

The option symbol THCX will not change.

Date: March 1, 2024

**New Deliverable
Per Contract:** \$1,671.87 Cash (\$16.71871 x 100)

THCX options, which were subject to delayed settlement from February 22, 2024 through February 29, 2024, are no longer subject to delayed settlement, effective March 1, 2024.

Settlement in THCX options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of AXS Cannabis ETF options whose expiration dates are after 03-15-2024 will have their expiration dates advanced to 03-15-2024. Expiration dates occurring before 03-15-2024 (e.g., Flex options) will remain unchanged.

All AXS Cannabis ETF options will utilize a \$.01 exercise threshold.

Option Symbol: THCX
Existing Expiration: All months
New expiration date: 03-15-2024

Existing American-style AXS Cannabis ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.