



**THE FOUNDATION
FOR SECURE
MARKETS®**

#54228

Date: March 01, 2024

Subject: Physicians Realty Trust - Contract Adjustment
Option Symbol: 03/01/2024 - DOC remains DOC
03/04/2024 - DOC becomes DOC1
Date: 03/01/2024
* * * Update * * *

Contract Adjustment

Date: March 1, 2024

Option Symbol: 03/01/2024 - DOC remains DOC (with adjusted deliverable described below)
03/04/2024 - DOC changes to DOC1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 13 yields \$1,300.00)

New Deliverable Per Contract:

- 1) 67 Healthpeak Properties, Inc. (PEAK) Common Shares
- 2) Cash in lieu of 0.4 fractional PEAK Common Shares

Note: Healthpeak Properties, Inc. will start trading on the NYSE under a new trading symbol "DOC" beginning March 4, 2024.

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: PEAK: 42250P103

Pricing

Until the cash in lieu amount is determined, the underlying price for **DOC1** will be determined as follows:

$$\text{DOC1} = 0.674 (\text{PEAK})$$

Delayed Settlement

The PEAK component of the **DOC1** deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the **DOC1** deliverable until the cash in lieu of fractional PEAK shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On February 21, 2024, Shareholders of Physicians Realty Trust (DOC) voted concerning the proposed merger with Healthpeak Properties, Inc. (PEAK). The merger was approved and subsequently consummated before the open on March 1, 2024. As a result, each existing DOC Common Share will be converted into the right to receive 0.674 Healthpeak Properties, Inc. Common Shares. Cash will be paid in lieu of fractional Healthpeak Properties, Inc. shares.

Healthpeak Properties, Inc. will start trading on the NYSE under a new trading symbol "DOC" beginning March 4, 2024.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.