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#54212

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Subject: DDS Change – Stock Loan Trade Capture Message

Currently, the TrdDt field (tag 75) represents the current business date for every stock loan trade capture message transmitted by OCC. Beginning April 21, 2024, the TrdDt field (tag 75) will now represent the original loan date of the trade for all **returns** in the Market Loan Program. For returns in the Hedge Program, the TrdDt field will continue to represent the current business date of the transaction.

The updated ENCORE DDS Guide for Stock Loan transmissions reflects this change and is posted to the OCC website at:

<https://www.theocc.com/clearance-and-settlement/data-distribution-service-reference>

This change aligns OCC's DDS messages with current industry standards, allowing the trade date field to improve matching criteria between loan returns and the initial loan transaction for the Market Loan program. This alignment enables potential STP loan return processing, eliminating the need for manual intervention.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.