



TO: ALL CLEARING MEMBERS
DATE: 2/22/2024
SUBJECT: CUSTOMER MARGINS FOR SMALL EXCHANGE

OCC is updating the scan ranges, spread charges, and inter spread rates as listed below. Advanced notification of any changes will continue to be provided. The changes will go into effect on Monday February 26th.

S2Y Rates

		Scan Range		Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier vs. Tier	Spread Charge	Heightened	Maintenance
1	1-2	\$589	\$535	1	1 1	\$110	\$121	\$110

S10Y Rates

		Scan Range		Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened	Maintenance
1	1-2	\$341	\$310	1	1 1	\$85	\$94	\$85

S30Y Rates

		Scan Range		Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened Risk	Maintenance
1	1-2	\$270	\$245	1	1 1	\$60	\$66	\$60

Offsets

S2Y – S10Y

		Offset	
Tier	Priority	Current	Proposed
1	1	75%	75%

S10Y – S30Y

		Offset	
Tier	Priority	Current	Proposed
1	2	75%	75%

S2Y – S30Y

		Offset	
Tier	Priority	Current	Proposed
1	3	65%	65%

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.