



**Date:** February 14, 2024

**Subject:** ASMB1 Options - Expiration Pricing Consideration

ASMB1 (adjusted Assembly Biosciences, Inc. options) will be subject to special pricing consideration in expiration processing on February 16, 2024. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of ASMB1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **ASMB1**

ASMB1 options are adjusted Assembly Biosciences, Inc. options, adjusted February 12, 2024 (see OCC Information Memo #54083). The deliverable of ASMB1 options is:

#### **NEW DELIVERABLE**

**PER CONTRACT:**

- 1) 8 Assembly Biosciences, Inc. (ASMB) Common Shares
- 2) Cash in lieu of approximately 0.3333 fractional ASMB Shares

As of February 14, 2024, the ASMB Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a ASMB1 price for use in expiration processing, OCC will use the following formula:

$$\text{ASMB1} = 0.083333 (\text{ASMB})$$

For example, if ASMB closes at 11.83, the ASMB1 price would be:

$$\text{ASMB1} = 0.083333 (11.83) = 0.99$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com).

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).