



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#54095

**Date:** February 09, 2024

**Subject:** Global X MSCI China Industrials ETF - Anticipated  
Liquidation/Anticipated Cash Settlement  
Option Symbol: CHII  
Date: ???

On January 19, 2024, the Global X Fund announced it will liquidate the Global X MSCI China Industrials ETF (CHII). CHII shares will be suspended from trading on the New York Stock Exchange before the open on February 20, 2024. On or around February 23, 2024, CHII shareholders will receive a cash distribution equal to the net asset value of their shares as of that date.

#### **Contract Adjustment**

The option symbol CHII will not change.

**Date:** ???

**New Deliverable  
Per Contract:** 100 x the net asset value in cash paid per CHII share, less any applicable transaction costs, pursuant to the liquidation

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

**Settlement:** CHII options will be subject to delayed settlement beginning February 20, 2024, until the amount of cash paid per CHII share in the liquidation is determined.

Once the final cash amount to be included in the CHII deliverable is determined, settlement in CHII options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).