



**THE FOUNDATION
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#54006

Date: January 25, 2024

Subject: Meta Materials Inc. - Reverse Split
Option Symbol: MMAT
New Symbol: MMAT1
Date: 01/29/2024

Meta Materials Inc. (MMAT) has announced a 1-for-100 reverse stock split. As a result of the reverse stock split, each MMAT Common Share will be converted into the right to receive 0.01 (New) Meta Materials Inc. Common Shares. The reverse stock split will become effective before the market open on January 29, 2024.

Contract Adjustment

Effective Date: January 29, 2024

Option Symbol: MMAT changes to MMAT1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) Meta Materials Inc. (MMAT) Common Shares

CUSIP: MMAT (New): 59134N302

Pricing

The underlying price for MMAT1 will be determined as follows:

$$\text{MMAT1} = 0.01 (\text{MMAT})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.