



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#53984

**Date:** January 19, 2024

**Subject:** ALTM1 Options - Expiration Pricing Consideration

ALTM1 (adjusted Livent Corporation options) will be subject to special pricing consideration in expiration processing on January 19, 2024. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of ALTM1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **ALTM1**

ALTM1 options are adjusted Livent Corporation options, adjusted January 4, 2024 (see OCC Information Memo #53893). The deliverable of ALTM1 options is:

#### **NEW DELIVERABLE**

**PER CONTRACT:**                   1) 240 Arcadium Lithium plc (ALTM) Ordinary Shares  
  2) Cash in lieu of 0.6 fractional ALTM shares

As of January 19, 2024, the LTHM Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a ALTM1 price for use in expiration processing, OCC will use the following formula:

$$\text{ALTM1} = 2.406 (\text{ALTM})$$

For example, if ALTM closes at 5.42, the ALTM1 price would be:

$$\text{ALTM1} = 2.406 (5.42) = 13.04$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the merger.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com).

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).