



Date: January 19, 2024

Subject: Adjusted Central Puerto S.A. - Cash Distribution Settlement
Adjusted Option Symbol: CEPU1

Adjusted Central Puerto S.A. (adjusted option symbol CEPU1) options were adjusted on November 16, 2023 (See OCC Information Memo #53535). The new deliverable became 1) 100 Central Puerto S.A. (CEPU) American Depositary Shares and 2) 100 x the amount of cash received per CEPU ADS as a result of the sale of bonds, less fees and withholdings, if any. Settlement of the cash component of CEPU1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final net proceeds amount from the sale of bonds is \$0.37722 (\$0.4056137 less \$0.028393 withholdings) per CEPU ADS held.

Now that the cash proceeds amount has been determined, OCC will require Put exercisers and Call assignees during the period of November 16, 2023 through December 21, 2023, to deliver the appropriate cash amount.

Terms of the CEPU1 options exercised during the period from November 16, 2023 through December 20, 2023, are as follows:

New Deliverable

Per Contract: 1) 100 Central Puerto S.A. (CEPU) American Depositary Shares
2) \$37.72 Cash (\$0.37722 x 100)

Strike Prices: Unchanged

CUSIP: 155038201

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The CEPU component of CEPU1 exercise/assignment activity from November 16, 2023 through December 20, 2023, has settled through National Security Clearing Corporation (NSCC). The \$37.72 cash amount will be settled by OCC.

The following pertains to CEPU1 exercise and assignment activity from December 21, 2023 and thereafter:

As described above, adjusted Central Puerto S.A. (adjusted option symbol CEPU1) options were adjusted on November 16, 2023 (See OCC Information Memo #53535). CEPU1 options were then further adjusted due to two dividend in-kind distributions, effective on December 21, 2023 (See OCC Information Memo #53803). The new deliverable became 1) 100 Central Puerto S.A. (CEPU) American Depositary Shares, 2) \$37.72 Cash (representing the dividend in-kind distribution with ex-date 11/16/2023) and 3) 100 x approximately \$0.344798, less fees and withholdings, if any (representing the dividend in-kind distributions, if any, with ex-date 12/21/2023). Only settlement of the cash portion of CEPU1 options/assignment activity was subject to delayed settlement.

OCC has been informed that the final net dividend in-kind distributions amount is \$0.3352092 (\$0.3604313 less \$0.0252221 withholdings) per CEPU ADS held.

Now that the dividend in-kind distributions amounts have been determined, OCC will require Put exercisers and Call assignees, during the period of December 21, 2023 through January 19, 2024, to deliver the appropriate cash amount.

New Deliverable

Per Contract: 1) 100 Central Puerto S.A. (CEPU) American Depositary Shares
2) \$71.24 Cash (\$37.72 + (\$0.3352092 x 100))

Strike Prices: Unchanged

CUSIP: 155038201

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The CEPU component of CEPU1 exercise/assignment activity from November 16, 2023 through January 18, 2024 has settled through National Security Clearing Corporation (NSCC). The \$71.24 cash amount will be settled by OCC.

Pricing

The underlying price for CEPU1 options will be determined as follows:

$$\text{CEPU1} = \text{CEPU} + 0.7124$$

For example, if CEPU closes at 8.98, the CEPU1 prices would be calculated as follows:

$$\text{CEPU1} = 8.98 + 0.7124 = 9.69$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.