

Date:

#53950

January 16, 2024

Subject: Spot Bitcoin ETF's

On January 10, 2024, the Securities and Exchange Commission approved the listing and trading of certain spot bitcoin exchange traded funds (Bitcoin ETFs) on registered national securities exchanges. OCC is issuing this memo in response to questions concerning the potential for listing, trading and clearance of options on these Bitcoin ETFs. As part of its process, OCC is working with its regulators to determine whether any additional regulatory approvals would be required for OCC to clear these products. OCC will provide updates as they become available.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.