



**THE FOUNDATION
FOR SECURE
MARKETS**

#53945

Date: January 11, 2024

Subject: Safeguard Scientifics, Inc. - Reverse and Forward Stock Splits - No Adjustment
Option Symbol: SFE

Safeguard Scientifics, Inc. (SFE) has announced a 1-for-100 reverse stock split immediately followed by a 100-for-1 forward stock split to achieve a cash out of SFE shareholders with less than 100 shares. The NASDAQ Stock Market has set January 16, 2024 as the effective date for both events.

No Contract Adjustment for the SFE Reverse and Forward Stock Splits.

Pursuant to Article VI, Section 11A of OCC's By-laws, OCC has determined that the SFE options will not be adjusted for the reverse and forward stock splits, as the combination of both events result in no net change to the existing SFE deliverable.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.