



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53886

Date: January 02, 2024

Subject: Applied Molecular Transport Inc. - Determination of Deliverable
Adjusted Option Symbol: CYTH1

Applied Molecular Transport Inc. options were adjusted on December 28, 2023 (See OCC Information Memo #53869). The new deliverable became 100 x a number of Cyclo Therapeutics, Inc. (CYTH) Common Shares equal to the Exchange Ratio, calculated as described in the AMTI/CYTH Proxy Statement/Prospectus dated November 21, 2023 ("Proxy"). Settlement in CYTH1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final merger consideration is 0.1331 CYTH shares per AMTI share held. Fractional shares will be rounded up to the nearest whole share.

Now that the merger consideration has been determined, OCC will require Put exercisers and Call assignees, during the period of December 28, 2023 through January 02, 2024, to deliver the appropriate number CYTH shares.

Terms of the CYTH1 options are as follows:

| | |
|--|--|
| New Deliverable Per Contract: | 14 Cyclo Therapeutics, Inc. (CYTH) Common Shares |
| Strike Prices: | Unchanged |
| CUSIP: | CYTH: 23254X201 |
| Multiplier: | 100 (i.e., a premium of 1.50 yields \$150) |

Settlement

The CYTH1 options exercise/assignment activity, which was delayed from December 28, 2023 through December 29, 2023, will settle through National Security Clearing Corporation (NSCC).

Pricing

The underlying price for CYTH1 options will be determined as follows:

$$\text{CYTH1} = 0.14 (\text{CYTH})$$

For example, if CYTH closes at 1.59, the CYTH1 prices would be calculated as follows:

$$\text{CYTH1} = 0.14 (1.59) = 0.22$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.