



**THE FOUNDATION
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MARKETS®**

#53878

Date: December 29, 2023

Subject: Adjusted Axcella Health Inc. – Further Adjustment
Adjusted Option Symbol: AXLA1
Date: 12/29/2023

Adjusted Axcella Health Inc. (adjusted option symbol AXLA1) options were adjusted on September 19, 2023 (See OCC Information Memo #53210). The new deliverable became 4 Axcella Health Inc. (AXLA) Common Shares.

On December 4, 2023, AXLA Shareholders approved the proposed Plan of Liquidation and Dissolution of Axcella Health Inc (“Plan”). As a result of the dissolution, AXLA Common Shares will be cancelled and converted into the right to receive the amount of liquidation proceeds paid per AXLA share, if any, as described in the AXLA Proxy Statement filed with the SEC on November 17, 2023 (“Proxy”).

The Plan became effective and AXLA shares were suspended from trading on December 29, 2023.

Contract Adjustment

The option symbol AXLA1 will not change.

Date: December 29, 2023

**New Deliverable
Per Contract:** 4 x the total of the liquidating proceeds per AXLA share, if any, received by AXLA shareholders as described in the Proxy.

SETTLEMENT: AXLA exercise and assignment activity will be subject to delayed settlement, effective December 29, 2023, until the final liquidating distribution amount(s), if any, is determined.

Once the final amount is determined, settlement in AXLA1 options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.