



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53773

Date: December 15, 2023

Subject: VectivBio Holding AG - Cash Settlement
Option Symbol: VECT
Date: 12/15/2023

VectivBio Holding AG (VECT) was the subject of an Offer to Purchase by Ironwood Pharmaceuticals, Inc. The offer expired on June 28, 2023. Following the expiration of the Offer, Ironwood caused VECT to delist its common shares from the Nasdaq Stock Exchange. The last day of trading for VECT shares on the Nasdaq Stock Exchange was July 7, 2023.

On November 28, 2023, Shareholders of VectivBio Holding AG (VECT) approved the proposed squeeze-out merger with Ironwood Pharmaceuticals, Inc. The merger was subsequently consummated on December 12, 2023. As a result, each existing VECT Ordinary Share will be converted into the right to receive \$17.00 net cash per share.

Contract Adjustment

Date: December 15, 2023

**New Deliverable
Per Contract:** \$1,700.00 Cash (\$17.00 x 100)

VECT options, which were subject to broker-to-broker settlement from July 10, 2023 through December 14, 2023, are no longer subject to broker-to-broker settlement, effective December 15, 2023.

Existing broker-to-broker obligations in VECT options will remain subject to broker-to-broker settlement.

Settlement in VECT options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any

adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.