



**THE FOUNDATION
FOR SECURE
MARKETS®**

#53762

Date: December 14, 2023

Subject: Companhia Paranaense de Energia - COPEL – Anticipated Distribution
Option Symbol: ELP
New Symbol: ELP1
Date: ???

Contract Adjustment

Effective Date: Anticipated to be December 29, 2023

Option Symbol: ELP changes to ELP1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 10.00 yields \$1,000.00)

New Deliverable Per Contract:

- 1) 100 Companhia Paranaense de Energia - COPEL (ELP) American Depositary Shares
- 2) 25 (New) Companhia Paranaense de Energia - COPEL (ELPC) American Depositary Shares

Settlement Allocation:

ELP: 95%
ELPC: 5%

CUSIPs:

ELP: 20441B605
ELPC: 20441B704

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for ELP1 will be determined as follows:

$$\text{ELP1} = \text{ELP} + 0.25 (\text{ELPC})$$

Background

Companhia Paranaense de Energia - COPEL (ELP) has announced a distribution of (New) Companhia Paranaense de Energia - COPEL (ELPC) American Depositary Shares. The distribution ratio is 0.25 of an ELPC share for each ELP share held. The record date is December 27, 2023; the payable date is December 28, 2023. It is anticipated that the NYSE will set December 29, 2023, as the ex-distribution date for this distribution.

Companhia Paranaense de Energia - COPEL (ELPC) American Depositary Shares are expected to begin trading on the NYSE on December 29, 2023.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.